**Town of Bolton** Date Prepared: 06/30/2009

## **Homestead Education Tax Rate Calculation**

9. Actual tax rate attributable to district

## Fiscal Year 2010

The Homestead Education Tax Rate is based in part on the education spending per equalized pupil of all the pupils residing in your town. Many town districts are also members of union school districts. Each town and union school district will have a tax rate based on its spending per pupil. For towns with multiple school districts, the tax rate is a combination of those rates as shown below.

Base homestead tax rate Base spending amount Excess spending threshold Average statewide education spending per equalized pupil Common level of appraisal for Bolton	\$0.86 \$8,544 \$13,984 \$12,041 94.11%		Actual Homestead Tax Rate	
A. Equalized homestead tax rate for Bolton from town school district				
1. Education spending per equalized pupil	\$13,948.76			
2. Net offsets for excess spending calculation	\$1,231.55			
3. Amount over excess spending threshold if any	\$0			
4. Education spending per equalized pupil plus any excess for tax rate		\$13,948.76		
5. District spending as a percent of base spending amount	163.26%			
6. District equalized tax rate equals line 5 times base rate		\$1.4040		
7. Percent of equalized pupils at town school district	39.89%			
8. Equalized tax rate from school district		\$0.5601		
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(\$0.5601 / CLA: 94.11%)

## B. Equalized homestead tax rate for Bolton from Mt. Mansfield USD #17

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10. Education spending per equalized pupil	\$11,850.77		
11. Net offsets for excess spending calculation	\$348.36		
12. Amount over excess spending threshold if any	\$0		
13. Education spending per equalized pupil plus any excess for tax rate	e \$	511,850.77	
14. District spending as a percent of base spending amount	138.70%		
15. District equalized tax rate equals line 14 times base rate		\$1.1928	
16. Percent of equalized pupils at union school district	60.11%		
17. Equalized tax rate from school district		\$0.7170	
18. Actual tax rate attributable to district	(\$0.7170 / CLA: 94.11%)		\$0.7619

Sum of equalized tax rates from school districts

\$1.2771

\$0.5952